

PITTSBURGH – October 4, 2023

# PNC RIVERARCH CAPITAL INVESTS IN BARR GEOSPATIAL SOLUTIONS

**PNC Riverarch Capital (“Riverarch”) is pleased to announce an investment in Barr GeoSpatial Solutions (“BGS” or the “Company”), a leading provider of geospatial services across North America.**

BGS is a leading provider of geospatial services using aerial LiDAR, imaging, surveillance, methane leak detection, and AI technology to map and monitor critical infrastructure and natural resources across North America. The Company operates a fleet of over 25 sensors and 50 aircraft to help deliver valuable information to clients across a wide range of end markets. BGS maintains U.S. headquarters in Conroe and Mesquite, Texas, with an additional 25 locations across the U.S. and a Canadian office in Calgary, Alberta.

Edward Feuerstein, CEO of BGS, commented, “The BGS team is excited to partner with Riverarch. We were looking for an experienced partner that would build upon our historical success and provide us with the resources to help support our next phase of growth, while showing unwavering commitment to our industry leading safety culture. Barr has a number of initiatives in process, both organic and acquisitions, that will allow us to deliver additional value to our customers.”

“We are grateful for the opportunity to partner with the BGS team and look forward to building upon their impressive history of success” said Brian Blake, Director with PNC Riverarch. “BGS has built a leadership position in the rapidly growing geospatial market and is well positioned to continue developing its portfolio of solutions to customers across critical infrastructure markets. We’re very excited to support the Company during its next phase of accelerated growth.”

Riverarch purchased BGS from 24/6 Capital Partners and other minority investors. Edward Feuerstein together with senior management have made a significant re-investment in BGS. The transaction for Riverarch was led by Michael Rost, Managing Director; Brian Blake, Director; Sam Bass, Senior Associate; and Peter Heerd, Associate. Rost, Blake, and Bass will represent Riverarch on the Board of Directors. Edward Feuerstein will continue in his role as CEO and will remain a member of the Board of Directors. Hennepin Partners and Mesirow Financial advised BGS, and senior debt financing was provided by PineBridge Private Credit.

PNC Riverarch is a middle-market private equity firm that invests in privately held companies where it can partner with management to support accelerated growth. The firm is based in Pittsburgh, Pennsylvania. For more information, please visit [www.pncriverarch.com](http://www.pncriverarch.com).

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