

PITTSBURGH – JULY 17, 2017

PNC RIVERARCH CAPITAL INVESTS IN T.S.S. LLC

PNC Riverarch Capital announced today the successful investment in T.S.S. LLC, a leading designer and manufacturer of specialty signage, fixtures, and light equipment for the car wash industry.

Founded in the early 1990s and headquartered in Warren, MI, T.S.S. is the nation's largest and most comprehensive provider of signage and functional fixtures to the car wash industry. T.S.S. serves more than 2,000 customers nationwide, including many of the nation's leading car wash equipment manufacturers, distributors, installers, and operators. The company provides the industry's widest range of products, including tunnel fixtures, menus, arches, foamers, canopies, and LED lighting. T.S.S.'s products are critical to providing customers with a superior wash experience and offer operators a valuable source of differentiation, increased traffic, enhanced pricing opportunities, and meaningfully improved profitability.

"We are extremely excited to be partnering with PNC Riverarch Capital," said Ismael Basha, CEO of T.S.S. "Throughout our history, T.S.S.'s success has been driven by our close partnerships with our customers, with whom we have collaborated to create many of the products and solutions that have driven our growth. We believe PNC's extensive experience and resources will be of immense value to us as we invest to expand our capabilities, so that we can be even better partners to our exceptional customers. We remain dedicated to providing the highest quality products in the industry and are excited to move onto our next stage of growth."

The transaction for PNC Riverarch Capital was led by Michael Hand, managing director; Andrew Barza, director; Ian Garland, senior associate; and John Yang, associate. PNC Riverarch Capital will be represented on the Board of Directors by Mr. Hand, Mr. Barza, and Mr. Garland. Senior debt financing for the transaction was provided by First Commonwealth Bank. Management was also a meaningful co-investor in the transaction.

"T.S.S. is the clear leader in the industry and provides an outstanding value proposition for its customers," said Mr. Hand. "We are excited to partner with such a talented and passionate management team. Our plan is to support T.S.S. as they accelerate their growth by helping to fund investments in a new facility, additional management talent, and improved systems."

"The company's market leadership position, dedication to its customer base, and industry-leading product set made T.S.S. an extremely attractive opportunity for us and we are excited to be supporting T.S.S. in this next stage of growth," said Mr. Barza.

PNC Riverarch Capital is a middle-market private equity firm which invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it invests \$10 million to \$50 million of capital in support of leveraged and management buyouts, recapitalizations, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including consumer products and services, outsourced business services, specialized manufacturing, and value-added distribution.

PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC). Since 1982, PNC has invested in excess of \$1.3 billion of equity capital in more than 100 companies.

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